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F.Y.B.B.A. (Sem. II) Examination November - 2025

Economics for Managers

સૂચના : / Instructions	Seat No.:
(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book (2) Figures to the right indicates full marks of that question. (3) Substantiate your answer with suitable examples wherever required.	Student's Signature

Q.1. **Answer in brief. (Any Five)** **10**

1. State the characteristics of Monopoly market.
2. What do you mean by Managerial Economics?
3. Define Inflation.
4. Define Production Function.
5. Define Discounting Principle in brief.
6. What is MTRS?
7. Mention four features of monopolistic competition.

Q.2. Explain how price and output is determined by firms in Short-run and long-run under conditions of perfect competition. **14**

OR

Q.2. (A) Discuss the Scope of Managerial economics in detail. **07**

Q.2 (B) Explain the main responsibilities of Managerial Economist in the organization. **07**

O.3. Explain the Law of Variable Proportion with illustration and diagram. **14**

OR

Q.3. (A) Discuss the Features of Oligopoly Market with Kinked Demand Curve. **07**

Q.3 (B) Define Price Leadership. Discuss Types and advantages of Price Leadership. **07**

Q.4. **Write Short Notes (Any Three)** **12**

1. Effects of Inflation
2. Cobb-Douglas Production function
3. Opportunity Cost
4. Features of Monopolistic Market
5. Types of Inflation
